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**Picture available from Emma**

## **European legacy carriers predicted to exit long haul freighter market**

*The outlook for niche carriers is bright, according to Larry Coyne, speaking on the eve of his airline's 20th anniversary celebrations.*

**London, 10th December 2012** - A new air cargo world order will emerge over the next five years, as European combination carriers make way for new kids on the block, and niche carriers come into their own, according to Larry Coyne, CEO, Coyne Airways.

Some, if not all, European legacy airlines will leave the long haul freighter business as competition increases, yields from China continue to fall, economies tighten their belts, and shippers turn to surface transport.

"The combination carriers have suffered a series of setbacks including 9/11, SARS, the volcano dust cloud, and, most seriously, price fixing charges," said Coyne.

"They will increasingly concentrate on passenger cargo services, and the owners of long range freighters, like the B747-800, will need niche carriers like Coyne Airways to help them optimize loads. We can tap into local hubs where a single destination is not able to support a freighter operation."

Coyne, whose airline Coyne Airways will celebrate its 20th anniversary next year, said the face of the business was changing, with Asian and Middle East operators stepping in to fill the long haul gap, small, agile regional carriers prospering in regional markets, and express operators continuing to target heavy cargo and new markets.

"We believe that ease of doing business will be an important differentiator as we prepare to celebrate 20 years in the business," said Coyne

“Customers want to deal with real people with the right experience and knowledge, something we pride ourselves on at Coyne.

“Performance, especially speed, will continue to be important. We can move freight from Washington DC to Afghanistan in as little as two days, for example.

“And of course we understand that cost is an issue, we have to be competitive – we won't charge for War Risk, for example, Delivery on Base, or Proof of Delivery.”

More at [www.coyneair.com](http://www.coyneair.com)

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### **About Coyne Airways**

Coyne Airways is an all-cargo airline based in London, UK, with a separate operation in Dubai, UAE, from where it serves all Gulf destinations with connections from North America, Europe, and Asia via a large network of interline partners. It operates scheduled cargo flights to Georgia, Armenia, Azerbaijan, Kazakhstan, Afghanistan, Iraq, and the UAE, using Antonov, Boeing, and Ilyshin aircraft, as required.

Coyne Airways, which celebrates its 20th anniversary in 2013, provides reliable and secure scheduled cargo services to some of the world's most difficult to reach destinations and has pioneered routes into the Caucasus, Central Asia, the oil and gas rich Sakhalin Island and, more recently, into Iraq, Afghanistan, and Africa.

In 2012, Coyne spread its wings to Africa, working with regional partners to link the Middle East, North America, and Europe with a number of African destinations.

Coyne also provides charter services into the areas it serves with scheduled services